



## STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

**Department of Revenue**  
**Division of Municipal Finance**  
One Capitol Hill  
Providence, RI 02908-5855

[www.municipalfinance.ri.gov/resources](http://www.municipalfinance.ri.gov/resources)

### **PUBLIC SERVICE CORPORATION TAX FILING INSTRUCTIONS FOR THE DECLARATION OF TANGIBLE PERSONAL PROPERTY OF TELEGRAPH, CABLE, TELECOMMUNICATIONS OR EXPRESS COMPANIES**

#### **WHO IS REQUIRED TO REPORT?**

Any telegraph, cable, telecommunication, or express company doing business within the State of Rhode Island or that is registered to do business as a telecommunications company with the Rhode Island Public Utilities Commission.

#### **WHAT IS TO BE TAXED?**

Per Rhode Island General Law [§44-13-13](#), the lines, cables, conduits, ducts, pipes, machines and machinery, equipment, motor vehicles and other tangible personal property within this state of telegraph, cable, telecommunications corporations and express corporations, used exclusively in the carrying on of the business of any such corporation shall be exempt from local taxation as such property is to be taxed at the state level.

#### **WHAT IS REQUIRED TO BE FILED?**

On the forms provided by the Department of Revenue, Division of Municipal Finance, the total value of holdings for the year ending December 31, including original cost, accumulated depreciation and net book value, as well as the value of acquisitions during the year, if applicable.

"Value of tangible personal property" of companies shall mean the net book value of tangible personal property of each company doing business in this state as computed by the Division of Municipal Finance. Please note that per RIGL 44-13-13 (1)(vii), net book value shall mean the original cost less accumulated depreciation; provided, however, that no tangible personal property shall be depreciated more than seventy-five percent (75%) of its original cost.

#### **WHERE CAN THE FORMS BE FOUND?**

The forms can be downloaded from the following website URL: [www.municipalfinance.ri.gov/resources](http://www.municipalfinance.ri.gov/resources)

#### **WHEN IS REPORT TO BE FILED?**

**On or before March 1 of each year**, each company shall declare to the Department of Revenue, Division of Municipal Finance on forms provided by the department, the value of its tangible personal property in the State of Rhode Island on the preceding December 31<sup>st</sup>.

Please **email** completed, signed and scanned declarations as follows:

#### **ASSETS TO DECLARE**

If you are a telecommunications company that had tangible personal property assets within Rhode Island as of December 31, 2018 please fill out **PSCT 2 Form** found [here](#) and email the signed and scanned form to: [Jill.Barrette@dor.ri.gov](mailto:Jill.Barrette@dor.ri.gov)

#### **NOTHING TO DECLARE**

If your company possessed no tangible personal property assets within the State of Rhode Island as of December 31, 2018 please fill out **PSCT 6 Form** found [here](#) and email the signed and scanned form to: [Kimberly.Prasinos@dor.ri.gov](mailto:Kimberly.Prasinos@dor.ri.gov)

#### **REFERENCE:**

Rhode Island General Laws, [Title 44, Chapter 13, Section 13](#)  
(<http://webserver.rilin.state.ri.us/Statutes/TITLE44/44-13/44-13-13.HTM>)