

Locally Administered Pension Plans in Critical Status  
 As of January 2014  
 Unfunded Actuarial Accrued Liability (UAAL) As indicated on FIP submitted to the Pension Study Commission

Municipality	Pension Plan	2013		2014		2015		2016		2017		2018		2019		2020		2025		2033	
		Unfunded Actuarial Accrued Liability	Funded Ratio																		
Bristol	Police Pension Plan (prior to 3/22/98)	\$ 14,249,000	47.8%	\$ 13,986,000	49.3%	\$ 13,644,000	51.5%	\$ 13,250,000	53.7%	\$ 12,736,000	56.0%	\$ 12,165,000	58.3%	\$ 11,538,000	60.7%	\$ 10,844,000	63.3%	\$ 9,951,000	66.1%	\$ (2,420,000)	100.0%
Coventry	Town's Municipal EE Retirement Plan	13,531,500	28.3%	13,816,900	30.6%	13,975,400	33.4%	14,135,300	35.9%	14,274,000	38.2%	14,391,300	40.4%	14,476,000	42.4%	14,534,900	44.3%	14,206,400	51.9%	10,436,700	63.1%
	Police Pension Plan	39,962,200	14.7%	41,169,200	14.6%	41,725,700	15.9%	41,900,200	16.0%	41,966,800	20.2%	41,967,200	22.4%	41,851,800	24.8%	41,673,100	27.1%	39,042,300	39.3%	23,767,600	66.6%
Cranston	School EE's Pension Plan	23,509,761	32.6%	24,388,354	33.2%	24,809,473	34.4%	24,733,127	37.4%	24,371,793	40.6%	23,961,031	43.3%	23,568,752	45.7%	23,122,963	48.0%	20,362,206	57.6%	13,655,418	64.4%
	Police & Fire EE's Pension Plan	210,892,754	23.0%	204,943,500	24.8%	201,349,758	25.6%	197,486,486	26.3%	193,333,469	27.2%	188,868,975	28.1%	184,069,645	29.0%	178,910,365	30.1%	146,695,713	38.3%	63,518,311	68.0%
Cumberland	Town of Cumberland's Pension Plan	16,776,400	36.9%	16,578,256	39.6%	16,352,728	42.8%	16,239,680	44.9%	15,970,840	47.6%	15,625,615	50.6%	15,225,208	53.2%	14,734,131	56.1%	10,759,869	71.5%	(1,171,413)	100.0%
East Providence	Firemen's & Policemen's Pension Plan	59,021,302	64.4%	54,679,310	67.6%	50,200,047	70.7%	45,620,414	83.7%	40,861,207	95.1%	35,897,724	99.3%	30,673,347	93.9%	25,178,961	86.2%	(666,994)	100.0%	660,899	96.7%
Johnston	Police Fire (prior to 7/1/99)	72,591,316	35.4%	71,042,086	36.7%	72,358,847	37.1%	73,492,076	37.7%	74,537,765	38.3%	75,452,389	38.9%	76,125,515	39.6%	76,556,693	40.4%	72,435,079	45.6%	39,261,621	69.2%
Narragansett	Police Plan (prior to 7/1/78)	961,520	2.3%	908,905	4.9%	852,409	8.0%	799,407	11.0%	749,682	13.6%	696,293	17.2%	646,687	20.3%	600,594	23.3%	378,724	40.1%	124,803	67.1%
	Town Plan	44,181,078	57.6%	32,483,812	67.9%	32,238,853	68.3%	32,098,267	68.9%	32,873,627	67.6%	32,527,856	69.3%	32,156,382	71.1%	31,754,714	72.8%	29,197,191	80.3%	21,709,826	79.2%
Newport	Firemen's Pension Plan	60,696,750	37.1%	59,991,630	39.5%	59,088,806	42.0%	57,969,126	44.6%	56,613,461	47.3%	55,000,921	50.0%	53,109,206	52.9%	50,916,052	55.8%	34,493,624	72.1%	(697,557)	100.0%
	Policemen's Pension Plan	39,068,506	54.2%	38,652,816	56.1%	38,105,592	58.0%	37,414,702	59.9%	36,567,837	61.5%	35,550,763	63.0%	34,349,086	64.9%	32,946,941	68.9%	22,329,677	81.6%	(544,169)	100.0%
North Providence	Police Pension Plan	1,838,906	61.9%																		
Pawtucket	Post 1974 Policemen & Firemen	141,551,630	36.3%	142,459,309	38.3%	143,202,056	40.3%	143,761,908	42.3%	144,119,422	44.4%	144,253,556	46.4%	144,141,557	48.5%	143,758,814	50.7%	136,774,191	61.8%	98,548,802	79.9%
Portsmouth	Employees of the Town of Portsmouth	32,809,000	53.7%	31,915,000	56.4%	31,181,000	58.4%	31,223,000	59.7%	30,550,000	61.5%	29,767,000	63.3%	28,944,000	65.0%	28,071,000	66.7%	22,900,000	74.1%	11,211,000	96.3%
Providence	ERS of the City of Providence	831,523,641	31.4%	749,211,446	35.8%	758,091,236	35.7%	765,865,599	35.7%	772,378,976	35.8%	777,460,717	36.0%	780,923,758	36.3%	782,563,186	36.8%	754,776,854	41.1%	502,003,818	66.0%
Schuette	Police Pension Plan	8,802,493	29.7%	8,928,964	31.9%	9,061,030	33.8%	9,136,488	35.6%	9,212,547	37.0%	9,267,890	38.6%	9,299,740	40.4%	9,305,041	42.3%	8,800,039	53.8%	4,802,590	76.4%
Smithfield	Police (prior to 7/1/99)	29,467,835	17.7%	20,031,459	19.9%	19,356,848	22.9%	18,629,955	26.1%	17,846,728	29.3%	17,002,799	32.7%	16,093,467	36.2%	15,113,662	40.0%	8,950,859	63.2%	-	100.0%
Tiverton	Policemen's Pension Plan	6,508,084	52.4%	6,487,848	53.9%	6,473,761	55.4%	6,466,591	56.6%	6,469,175	57.7%	6,476,425	58.6%	6,493,996	59.5%	6,494,157	60.5%	6,155,154	66.0%	4,606,220	76.7%
Warwick	Police Pension I & Fire Pension Plan	257,000,000	19.9%	259,200,000	20.0%	261,900,000	19.8%	265,800,000	19.0%	270,000,000	17.9%	273,800,000	16.7%	275,100,000	16.1%	275,500,000	15.5%	229,900,000	25.1%	63,600,000	71.6%
West Warwick	Town Plan	75,032,266	25.9%	76,015,949	27.0%	77,079,285	28.2%	78,758,951	28.8%	79,650,337	30.3%	80,391,722	31.9%	80,971,692	33.8%	81,363,897	35.7%	79,452,457	46.7%	53,910,655	66.7%
Woonsocket	Police (pre 7/1/80) and Fire (pre 7/1/85) Pen	28,247,000	66.4%	32,898,000	59.8%	30,980,000	61.0%	29,645,000	61.5%	29,774,000	60.0%	29,886,000	59.2%	28,028,000	60.2%	26,031,000	61.8%	13,572,000	74.4%	-	100.0%

Funded status: The actuarial value of assets over the actuarial accrued liabilities. A ratio of less than 60% is deemed "critical status" per RIGL 45-65-4.

Locally Administered Pension Plans in Critical Status

As of January 2014

Percentage of Expected Contribution Compared to Annual Required Contribution (ARC) As indicated on FIP submitted to the Pension Study Commission

			EXPECTED CONTRIBUTION AS INDICATED ON FIP SUBMITTED									
			2012		2013		2014		2015		2016	
Municipality	Pension Plan	Most recent valuation	Expected Contribution (% of ARC)		Expected Contribution (% of ARC)		Expected Contribution (% of ARC)		Expected Contribution (% of ARC)		Expected Contribution (% of ARC)	
			ARC		ARC		ARC		ARC		ARC	
Bristol	Police Pension Plan (prior to 3/22/98)	7/1/2012	\$ 1,288,000	100%	\$ 1,341,000	100%	\$ 1,373,000	100%	\$ 1,413,000	100%	\$ 1,400,000	100%
Coventry	Town's Municipal EE Retirement Plan	7/1/2012	1,068,200	52%	821,500	72%	868,700	83%	894,300	100%	920,900	100%
	Police Pension Plan	7/1/2012	4,784,700	48%	3,125,600	68%	3,289,000	88%	3,450,500	100%	3,576,400	100%
	School EE's Pension Plan	9/1/2012	2,078,514	29%	2,181,897	49%	2,258,253	69%	2,279,203	89%	2,286,595	100%
Cranston	7/1/95)	7/1/2012	24,154,120	84%	19,844,725	100%	19,521,008	100%	19,100,541	100%	18,979,495	100%
Cumberland	Town of Cumberland's Pension Plan	7/1/2012	1,650,489	85%	1,986,232	83%	1,487,024	100%	1,526,656	100%	1,569,197	100%
East Providence	Firemen's & Policemen's Pension Plan	10/31/2011	-		7,525,388	100%	7,398,590	100%	7,664,939	100%	7,940,877	100%
Jamestown	Police Pension	7/1/2012										
Johnston	Police	7/1/2012	9,112,966	34%	11,533,070	27%	12,631,966	41%	8,449,384	63%	8,268,937	66%
	Fire (prior to 7/1/99)	7/1/2012										
Narragansett	Police Plan (prior to 7/1/78)	7/1/2012	131,117	78%	124,954	100%	119,889	100%	119,833	100%	112,384	100%
	Town Plan	7/1/2013	4,359,974	50%	5,432,159	48%	5,619,927	61%	3,826,393	100%	3,918,257	100%
Newport	Firemen's Pension Plan	7/1/2012	4,560,741	100%	4,822,711	100%	5,992,417	100%	6,133,576	100%	6,260,440	100%
	Policemen's Pension Plan	7/1/2013	2,899,579	100%	3,461,972	100%	3,954,189	100%	4,063,254	100%	4,170,632	100%
North Providence	Police Pension Plan	7/1/2012	1,675,153	94%	1,675,153		849,111					
Pawtucket	Post 1974 Policemen & Firemen	7/1/2011	12,026,235	93%	12,386,341	95%	12,748,280	100%	13,149,294	100%	13,564,569	100%
Portsmouth	Employees of the Town of Portsmouth	7/1/2012	2,662,801	100%	2,782,947	100%	3,042,000	100%	3,142,000	100%	3,099,000	100%
Providence	ERS of the City of Providence	7/1/2013	53,735,585	90%	58,145,000	100%	61,614,784	100%	62,342,391	100%	64,554,809	100%
Scituate	Police Pension Plan	4/1/2011	673,860	100%	691,530	100%	708,133	100%	724,360	100%	733,799	100%
Smithfield	Police (prior to 7/1/99)	7/1/2012	1,894,932	55%	2,104,565	78%	2,154,825	92%	2,175,566	100%	2,176,605	100%
Tiverton	Policemen's Pension Plan	7/1/2012	590,573	119%	596,347	117%	613,583	114%	632,451	111%	653,178	107%
Warwick	Police Pension I & Fire Pension Plan	7/1/2011	13,503,973	100%	13,500,000	100%	14,300,000	100%	14,800,000	100%	15,200,000	100%
West Warwick	Town Plan	7/1/2012	9,264,065	53%	5,189,625	100%	5,394,097	100%	5,619,904	100%	5,901,411	100%
Woonsocket	Police (pre 7/1/80) & Firemen's (pre 7/1/85) Pl: 7/1/2012		3,610,195	28%	1,000,000	100%	3,465,000	100%	3,465,000	100%	3,465,000	100%

=actual contribution is < 80% of ARC  
 =actual contribution is = or > 100% of ARC